



Contact Information

James Investment Research, Inc.
1349 Fairground Road
Xenia, OH 45385

Call Us Toll-Free: (937) 426-7640 or
1-888-426-7640
Monday through Friday, 8:00 a.m. to
5:00 p.m. ET

for more information :
<http://biblx.snetglobalindexes.com/>

TICKERS:

**James Biblically Responsible Investment
Index (USD):JBRI**
**James Biblically Responsible investment
Total Return Index (USD):JBRT**

December 2017

Inquire about our custom institutional
benchmarking services



James Biblically Responsible Investment Index

Index Performance. The James Biblically Responsible Investment Total Return Index (TICKER: JBRT) increased +7.11% from 2332.73 to 2498.50 in the quarter ended December 2017. This compares to an increase in the S-Network US Large/Mid-Cap 1000 TR Index (TICKER: SN1000T) of +6.78%.

As of December 31, 2017, the dividend yield for the James Biblically Responsible Investment Index was 1.18%, compared with 1.24% at the end of the previous quarter. The eVALUEator Biblically Responsible Index had a +1.34% dividend yield as of December 31, 2017, compared with 1.42% at the end of the previous quarter.

The best performing stocks were Calatlantic Group Inc (TICKER: CAA US), which rose +53.94%; First Solar Inc (TICKER: FSLR US), which rose +47.17%; and Hollyfrontier Corporation (TICKER: HFC US), which rose +42.4%. The worst performing stocks were Sanderson Farms (TICKER: SAFM US), which declined -13.54%; Owens-Illinois Inc (TICKER: OI US), which declined -11.88%; and Arris International Plc (TICKER: ARRS US), which declined -9.83%.

The James Biblically Responsible Investment Total Return Index rose +20.37% in the past 12 months. This compares to a +22.27% rise in the S-Network US Large/Mid-Cap 1000 TR Index.

Index Description. The James Biblically Responsible Investment Index (JBRI) is designed to exclude companies that are involved in practices and products objectionable from a Biblical perspective, while maintaining market-comparable performance via the James Investment Research Proprietary Stock Ranking Model.

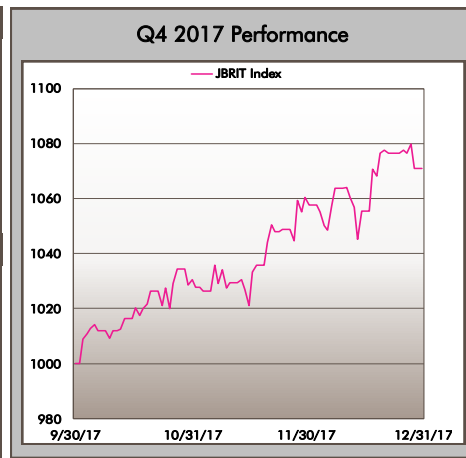
Inclusion Criteria. JBRI consists of companies included in the eVALUEator Biblically Responsible Index that rank in the top 100 by the James Investment Research Proprietary Stock Ranking Model Output.

Weighting Methodology. JBRI uses an equal weighting methodology.

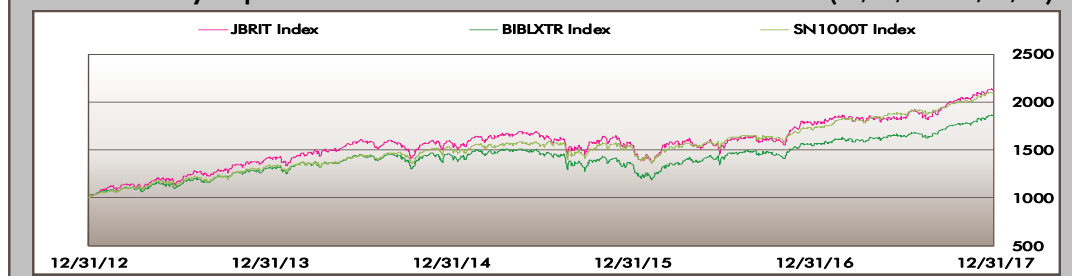
Rebalancings. JBRI is reconstituted and rebalanced quarterly on the third Friday of the last month of each calendar quarter.

Index Data. JBRI is calculated daily by S-Network Global Indexes. Daily values from December 30, 2011 are available through S-Network. End-of-day index values are distributed daily via the NYSE Global Index Feed.

Leading Movers				
Company Name	Ticker	Opening	Closing	Change
CALATLANTIC GROUP INC	CAA US	36.63	56.39	53.94%
FIRST SOLAR INC	FSLR US	45.88	67.52	47.17%
HOLLYFRONTIER CORPORATION	HFC US	35.97	51.22	42.40%
FREEMPORT-MCMORAN INC	FCX US	14.04	18.96	35.04%
UNIVERSAL DISPLAY CORP	OLED US	128.85	172.65	33.99%
Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
SANDERSON FARMS	SAFM US	160.52	138.78	-13.54%
OWENS-ILLINOIS INC	OI US	25.16	22.17	-11.88%
ARRIS INTERNATIONAL PLC	ARRS US	28.49	25.69	-9.83%
JABIL INC	JBL US	28.55	26.25	-8.06%
WESTERN DIGITAL CORP	WDC US	86.40	79.53	-7.95%



James Biblically Responsible Investment Total Return IndexSM vs. Benchmarks (12/31/12 - 12/31/17)



*Note: This chart is a normalized historical graph
Data Source: S-Network Data as of December 31, 2017

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

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Index Statistical Profile

Capitalization Profile	
Number of Constituents	100
TOTAL MARKET CAPITALIZATION	1.19 Trillion USD
LARGEST MARKET CAPITALIZATION	93.75 Billion USD
SMALLEST MARKET CAPITALIZATION	2.80 Billion USD
AVERAGE MARKET CAPITALIZATION	11.89 Billion USD
MEDIAN MARKET CAPITALIZATION	7.07 Billion USD

Total Return Appreciation			
	JBRIT	BIBLXTR	SN1000T
5 Year	112.23%	85.62%	109.25%
3 Year	34.34%	28.64%	38.35%
1 Year	20.37%	20.25%	22.27%

Compound Annual Growth Rate (CAGR)			
	JBRIT	BIBLXTR	SN1000T
5 Year	16.24%	13.17%	15.91%
3 Year	10.34%	8.76%	11.43%
1 Year	20.37%	20.25%	22.27%

Annualized Standard Deviation (Monthly)			
	JBRIT	BIBLXTR	SN1000T
5 Year	12.40%	10.96%	9.71%
3 Year	12.41%	11.48%	10.25%
1 Year	6.24%	4.57%	3.88%

Sharpe Ratio			
	JBRIT	BIBLXTR	SN1000T
5 Year	1.2583	1.1621	1.5481
3 Year	0.8193	0.7503	1.0666
1 Year	2.8676	3.8817	4.9904

Tracking Error		
	JBRIT vs. BIBLXTR	BIBLXTR vs. SN1000T
5 Year	3.90%	5.46%
3 Year	4.16%	5.69%
1 Year	3.01%	4.71%

Beta Matrix** (5 Year/Monthly)			
	JBRIT	BIBLXTR	SN1000T
JBRIT	1.0000	0.8410	0.7098
BIBLXTR	1.0770	1.0000	0.8373
SN1000T	1.1576	1.0664	1.0000

Correlation Matrix** (5 Year/Monthly)			
	JBRIT	BIBLXTR	SN1000T
JBRIT	1.0000		
BIBLXTR	0.9517	1.0000	
SN1000T	0.9065	0.9449	1.0000

R-Square Matrix** (5 Year/Monthly)			
	JBRIT	BIBLXTR	SN1000T
JBRIT	1.0000		
BIBLXTR	0.9057	1.0000	
SN1000T	0.8217	0.8929	1.0000

*All data as of December 31, 2017

**Dependent variable shown in Column Headers, Independent shown in Row Headers

Index Composition

